

# Office of Housing Low-Income Housing Fund (16400)

Amounts in \$1,000s	2012 Actuals	2013 Adopted	2013 Revised	2014 Adopted	2015 Projected	2016 Projected	2017 Projected
Beginning Fund Balance	86,588	87,582	79,865	79,865	79,865	77,317	77,268
Carry Forward / Encumbrances							
<b>Total Beginning Fund Balance</b>	86,588	87,582	79,865	79,865	79,865	77,317	77,268
<b>Revenues</b>							
Property Tax Levy	18,039	17,969	17,969	17,969	17,969	17,969	17,969
State/Federal Weatherization Grants	3,798	5,250	5,250	5,299	3,750	3,750	3,750
Bonus Program/TDR Contributions	42	-	-				
Investment Interest Earnings	86	4,602	4,602	4,602	2,102	2,102	2,102
Program Income - Miscellaneous	4,435	11,244	11,244	11,244	4,744	7,244	7,244
Federal Grants - HOME Program	1,518	2,349	2,252	2,251	2,349	2,349	2,349
Local Grants - Weatherization	1,787	1,630	1,630	1,630	1,679	1,729	1,729
General Subfund Support	46	-	-	-	-	-	-
<b>Total Revenues</b>	29,751	43,044	42,947	42,995	32,593	35,143	35,143
<b>Expenditures</b>							
Homeownership and Sustainability	(9,507)	(10,115)	(10,115)	(10,066)	(10,212)	(10,263)	(10,263)
Multi-Family Production/Preservation	(26,966)	(32,929)	(32,832)	(32,929)	(24,929)	(24,929)	(24,929)
<b>Total Expenditures</b>	(36,474)	(43,044)	(42,947)	(42,995)	(35,141)	(35,192)	(35,192)
<b>Ending Fund Balance</b>	79,865	87,582	79,865	79,865	77,317	77,268	77,219
<b>Reserved Fund Balances</b>							
Levy O&M Trust Funds	(26,395)	(26,395)	(26,395)	(26,395)	(27,088)	(27,088)	(27,088)
Housing Levy	(49,768)	(49,768)	(49,768)	(50,770)	(47,528)	(41,779)	(41,779)
South Lake Union Fund	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)	(2,960)
REACH Trust Fund	(927)	(927)	(927)	(927)	(927)	(927)	(927)
Bonus Program Fundings	(650)	(6,500)	(6,500)	(8,100)			
<b>Total Reserves</b>	(80,700)	(86,550)	(86,550)	(89,152)	(78,503)	(72,754)	(72,754)
<b>Ending Unreserved Fund Balance</b>	(835)	1,032	(6,685)	(9,287)	(1,186)	4,514	4,465

Note: 2017 Assumes renewal of Housing Levy at current levels